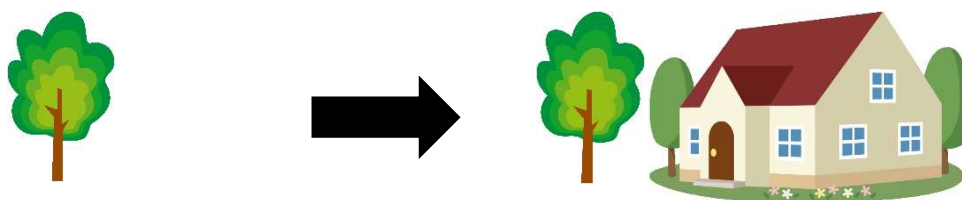


Tax Exemptions May Be Available When Selling Under/Unutilized Land



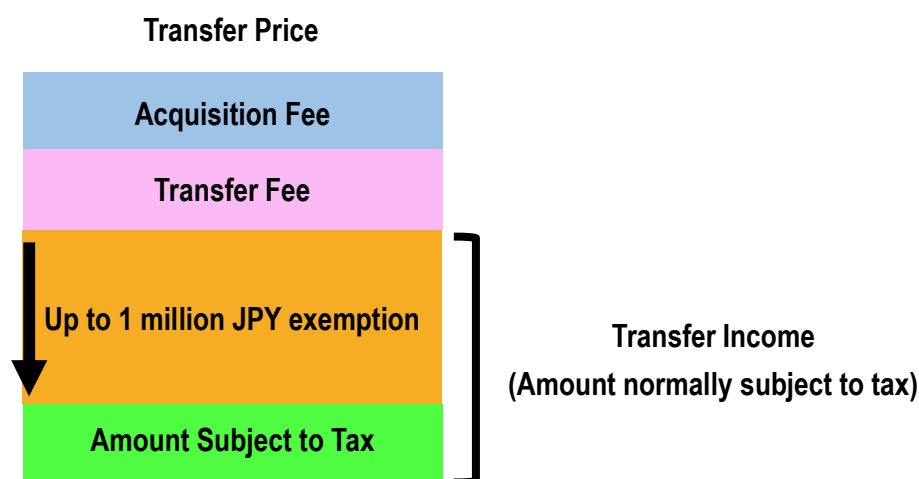
If requirements are met and approval is received by the city and tax office, up to **1 million JPY** may be exempted from transfer income. Conditions apply.

* Under/Unutilized Land: Vacant lots (including things such as open-air parking lots) and land occupied by abandoned houses or stores.

See the city website for more information www.city.shizuoka.lg.jp/s9465/s007736.html

Main conditions:

- Land must be transferred on or before 31 December 2025 by an individual seller.
- At least 5 years of ownership leading up to 1 January of the year of transfer (including the period preceding inheritance)
- Sales price (total of land and buildings) must not exceed 8 million JPY (land in urbanization promotion areas) or 5 million JPY (land in urbanization control areas)
- The buyer must have plans to utilize the land after transfer, eliminating its status as under/unutilized land.



First, give us a call.

Inquiries: Development Assessment Division ☎ 054-221-1408



Translated by:
International and Intercultural Affairs Division
City of Shizuoka